

Tariff of Mortgage Charges

At Jordan International Bank, we want our customers to know when they might need to pay a fee for the administration of their mortgage.

This Tariff of Charges fully reflects the mortgage industry's initiative of good practice principles. This document is used across the industry to help customers compare mortgages.

When looking at the fees that other mortgage providers charge, you may notice some that do not appear in our tariff below. This means we do not charge these fees.

These are the charges and standard costs which you may have to pay us during the life of your mortgage. We'll tell you of any charges in advance, so you'll have agreed to them before they become payable. These charges and standard costs can change from time to time.

Before your first monthly payment:

These are the charges or fees you may have to pay before we transfer your mortgage funds

Name of Charge	What is this charge for	How much is the charge
Arrangement Fee	Assessing and processing the application (This is payable once the offer is accepted).	1% of the Mortgage Funds being lent Minimum £1,500
Funds Transfer Fee	Electronically transferring the mortgage funds to you, your solicitor, or our solicitor.	£25
Product Fee	This is charged on some mortgages as part of the deal. This can be paid up-front or added to the total mortgage amount. If you add it to the mortgage, you will pay interest on it at the same rate as the rest of your borrowing. It might be a flat fee or a percentage of the loan amount	Variable This fee varies and will be listed as part of the details of a product shown in your Illustration and offer letter.
Valuation fee	The lender's valuation report, which enables us to calculate how much we will lend to you. This is separate from any valuation or survey of the property you might want to commission. There are other homebuyers or structural survey options available to you at a cost and there may be different approaches in different parts of the UK. Some mortgages offer free valuations – the product details for your mortgage will tell you if this is the case. JIB does not offer free valuations.	Variable This fee varies and will be listed as part of the details of a product shown in your Illustration and offer letter.
Re inspection fee	If your mortgage is released in stages and you are using it to renovate your home, this covers the new valuation we need to do after the work is carried out.	Variable This fee varies and will be listed as part of the details of a product

		shown in your Illustration and offer letter.
Legal fees	The customer and the Bank will normally instruct solicitors to act on our respective behalf's in connection with the home purchase transaction. You will be required to pay both their legal fees and costs as part of their work on this transaction. An estimate of our solicitor's charges will be advised to you in advance. You will need to obtain an estimate of your solicitor's costs.	Variable

If you ask us for extra documentation and/or services beyond the standard management of your mortgage:

Name of Charge	What is this charge for	How much is the charge
Duplicate/interim statement fee	Requesting a copy of a previous mortgage statement or an interim statement of your account as it stands.	£25
Request for legal documentation fee	Copies of any original documents relating to your mortgage e.g. Title Deeds that you ask for.	£100
Duplicate request for certificate of interest paid (for each year) fee	Requesting a copy of a previously issued certificate of interest paid	£25
Unpaid ground rent fee	Charged if you fail to pay your ground/chief rent charges or service/maintenance charges	£75

If you change your mortgage.

Note: If you change to a new mortgage product the 'before your first monthly payments charges' may also apply at this stage

Name of Charge	What is this charge for	How much is the charge
Early repayment charge (changing your mortgage)	You may have to pay this if: - You overpay more than your mortgage terms allow; - You switch lenders during a special rate period. i.e. during a fixed interest rate term	Check your mortgage Illustration or Mortgage offer for details about your early repayment charge and overpayment allowance. 1% of the amount repaid early plus additional charges if applicable for repaying during fixed interest rate term.
Change of parties administration fee	Our administrative costs of adding or removing someone (a party) from the mortgage	£125
Change of guarantor administration fee	Some mortgage terms require a guarantor or guarantors with a legal responsibility to cover your payment if you miss any instalments. This charge applies if you request and we agree to change/or release a guarantor	£125

Change of term fee	Extending or reducing the remaining term of your mortgage	£100
Partial release of property fee	Payable if you want to remove part of the property or land from the mortgage. It covers our administration costs, including sealing the relevant legal deed and issuing letters of consent	£125
Consent to let fee	If you want to let your property, but did not originally apply for a buy to let mortgage, you will pay this for each 'consent to let' agreement, where we agree to you letting out your property for a set or indefinite period.	£25
Giving you a reference	Charged if another lender asks us for a mortgage reference, such as how you have managed your mortgage account with us. We will only supply this if you have given us permission.	£25

If you are unable to pay your mortgage

These are the most common charges you may have to pay if you fail to keep up with your mortgage payments. Some charges, for example, those covering unpaid standing orders occur at the early stages of your inability to pay (arrears). Other charges, for example, relating to our repossession of the property, may apply later in the process and will be dependent on your circumstances.

Name of Charge	What is this charge for	How much is the charge
Unpaid mortgage instalment	Payable when we are unable to take payment for the mortgage loan instalment due to lack of funds in your account	£35
Arrears fee	You may be charged an arrears fee on a monthly basis, or when specific events happen in the management of your account when you are in arrears	£50
Third-party fees	You will be required to pay all third party expenses (including a fair proportion of internal administrative costs associated with these expenses) we reasonably incur in connection with <ul style="list-style-type: none"> (a) The protection, enforcement, or discharge of our security; or (b) The administration of your mortgage account and the recovery of any money you owe us under the mortgage. 	<p>These fees/costs are charged by the Third Parties. Examples of these costs may include solicitor's costs, appointment of a receiver of rents, or estate agent fees.</p> <p>Where applicable, we will provide you an indication of the costs before we instruct a third party</p>

Ending your mortgage term:

Name of Charge	What is this charge for	How much is the charge
Early repayment charge (ending your mortgage)	You may be charged this if you repay your mortgage in full before the mortgage term ends	Check your mortgage illustration or mortgage offer for details about

		<p>your early repayment charge.</p> <p>Our standard rate is 1% of the amount repaid early plus additional charges if applicable for repaying during fixed rate term.</p>
Mortgage exit fee	<p>You may have to pay this if:</p> <ul style="list-style-type: none"> • Your mortgage term comes to an end; • You transfer the loan to another lender; or • You transfer borrowing from one property to another <p>This is payable either at the end of the mortgage term or before the end of your mortgage term if you transfer the loan to another lender or another property (known as 'redemption').</p> <p>You may be charged a separate fee by your solicitor or licensed or qualified conveyancer for their work relating to the redemption of the mortgage and discharge of the security.</p>	<p>£350</p>

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

YOUR BUY TO LET PROPERTY MAY BE REPOSSESSED OR A RECEIVER OF RENT APPOINTED IF YOU DO NOT KEEP UP PAYMENTS ON YOUR BUY TO LET MORTGAGE.

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