

Savings Accounts Interest Rates*

With effect from 27th September 2024

31 Day Notice Account – GBP Minimum deposit amount £50,000	Gross (%) 4.25% AER
96 Day Notice Account – GBP Minimum deposit amount £50,000	4.75% AER
31 Day Notice Account – USD Minimum deposit amount £50,000 equivalent in USD	4.25% AER
96 Day Notice Account – USD Minimum deposit amount £50,000 equivalent in USD	4.50% AER
96 Day Notice Account – EUR Minimum deposit amount £50,000 equivalent in EUR	3.00% AER
Fixed Term Deposit Account – GBP Minimum deposit amount £50,000 1 Year	4.85% AER
Fixed Term Deposit Account – USD Minimum deposit amount £50,000 equivalent in USD 1 Year	4.00% AER
Fixed Rate Bond Account – GBP Minimum deposit amount £20,000 1 Year 2 Year 3 Year	4.85% AER 4.40% AER 4.25% AER

General Information

AER (Annual Equivalent Rate) illustrates what the gross rate would be if interest was paid and compounded each year. This allows you to compare expected returns on your savings with other savings products. The interest rate depends on the length of the term. As the rate is fixed in advance, you know exactly how much interest you will earn by the end of the term. Interest is paid gross. Please note that preferential rates may apply. We will not deduct any tax automatically from your interest. It is your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC) and other tax authorities. Your eligible deposits held by Jordan International Bank Plc are protected up to a total of £85,000 by the Financial Services Compensation Scheme (FSCS), the UK's deposit guarantee scheme. Please note that the FSCS compensation limit is per person per firm, not per deposit. If you have other deposits with Jordan International Bank Plc, you are entitled to compensation up to a limit of £85,000.

Notice Accounts:

To open an account, you must apply through one of our Private Banking officers. Interest is calculated and credited to your account every 31 days from the date of opening a 31 Day Notice Account, and every 96 days from the date of account opening a 96 Day Notice Account.

The Bank may change our variable interest rate that applies to this savings account. For example, the Bank may review the interest rate if the Bank of England Base Rate changes.

31 Day Notice Account - This product requires you to give 31 days' notice to withdraw funds. 31 days after you have given notice, the funds will be credited to your current account. If you do not give us 31 days' notice, the Bank will charge 1% of the funds withdrawn.

96 Day Notice Account - An early withdrawal without any charge is allowed on 96 Day Notice accounts if the withdrawal amount is not more than 10% of the principal value. Where the early withdrawal amount exceeds 10% of the principal, the Bank will charge 1% of the funds withdrawn. If you do not give 96 days' notice to withdraw funds and the amount you intend to withdraw is above 10% of the principal value, the Bank will charge 1% of the funds withdrawn.

Fixed Term Deposit Accounts:

Once your account has been opened the rate will remain fixed for the duration of the term. You are not permitted to make any withdrawals from this account or to close the account before the end of the fixed term except in case of death or bankruptcy (Please see our Terms and Conditions for the details).

Fixed Rate Bond Account:

To open an account, you must apply through one of our Private Banking officers.

- You must provide a UK bank account as your nominated account.
- For individual customers, you must be aged 18 or over and a UK resident (for joint accounts, both account holders must meet this requirement)
- For corporate customers, you must be a limited company, public limited company or limited liability partnership incorporated and registered in the UK.
- Minimum deposit amount £20,000.

Once your account is opened the rate will remain fixed for the duration of the term.

You are not permitted to make any withdrawals from the account or to close the account before the end of the fixed term, except in case of death or bankruptcy (Please see our Terms and Conditions for details).

How to manage your account:

You can manage your account by using one of the following channels:

- email
 - post
 - telephone
 - visiting our offices
 - online banking (Private Banking individual customers only)
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