

Transaction Cost Disclosure for Workplace Pensions

Scheme Name:	The Jordan International Bank Plc (1991) Retirement Benefits Scheme (4)
Scheme Number:	82146
Date:	30/06/2023

In accordance with FCA & DWP regulations, Governance bodies of workplace pension schemes must perform a value for money assessment for their scheme which includes looking at the costs involved in managing pension funds. This table shows the administration and transaction costs for each fund in your scheme and is provided to assist with value for money / value for member assessments. The FCA has prescribed the 'slippage cost' methodology for calculating transaction costs. The slippage cost methodology calculates the transaction cost of buying or selling an investment as the difference between the price at which an asset is valued immediately before an order is placed into the market and the price at which it is actually traded. Where fund managers have not used this methodology it is shown below.

The data in the table below shows the following:	
<b>Administration Cost</b>	This is the total of the fund's annual administration costs. It also does not reflect any member specific adjustments or enhanced allocation rates, which may be dependent on the policy terms and investment.
<b>Total Transaction Cost</b>	Where the 'Total Transaction Cost' is 0 (zero) but there are 'Buying & Selling', and 'Lending & Borrowing' costs, this reflects modifications made to the calculation and reporting methodology set by the FCA. This modification means that: 1) Where the sum of the 'Buying & Selling', 'Lending & Borrowing' and 'Anti-dilution' costs are greater than the 'Anti-dilution', then the 'Transaction Cost' is the sum of the 'Buying & Selling' and 'Lending & Borrowing' costs. 2) Where the sum of the 'Buying & Selling' and 'Anti-dilution' costs is less than 0 (zero), then the 'Total Transaction Cost' is the sum of 'Buying & Selling', 'Lending & Borrowing' and 'Anti-Dilution'. 3) For other scenarios the 'Total Transaction Cost' is to be shown as 0 (zero).
<b>Buying and Selling Transaction Cost</b>	Where it is an internal fund, which is a fund managed to an investment mandate set by Aviva UK Insurance, these are the costs incurred in buying and selling units in the Aviva insured fund and the costs incurred by this fund in buying and selling its holdings. Where the Aviva insured fund invests in an external fund these are the annual costs incurred in buying and selling units in the underlying external fund and the annual costs incurred by the underlying fund in buying and selling its holdings.
<b>Lending and Borrowing Transaction Cost</b>	The annual costs incurred by either the Aviva insured fund and / or the underlying fund in lending and borrowing its holdings.
<b>External Transaction Cost Data Missing</b>	The percentage of the fund value for which underlying fund data is missing. As a result of this we cannot provide the total transaction costs for this fund. This includes when: a) the external fund manager has provided no transaction costs b) the external fund manager has not provided costs for a certain percentage of their fund
<b>Slippage Cost methodology not used</b>	The percentage of the fund for which transaction costs have been calculated using a method other than the slippage cost methodology.

Fund Name	Administration Cost	Total Transaction Cost	Buying and Selling Transaction Cost	Lending and Borrowing Transaction Cost	External Transaction Cost Data Missing	Slippage Cost methodology not used	Comments/ Additional Information
Aviva Pension Asia Pacific ex Japan Equities	1.05%	0.0436%	0.0436%	0.0000%	0%	99%	
Aviva Pension AXA Framlington American Growth	1.42%	0.1498%	0.1498%	0.0000%	0%	100%	
Aviva Pension AXA Framlington Managed Balanced	1.30%	0.0912%	0.0912%	0.0000%	0%	100%	
Aviva Pension Baillie Gifford Managed	1.16%	0.1143%	0.1143%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension Cash	1.01%	0.0000%	0.0000%	0.0000%	0%	0%	
Aviva Pension Ethical Distribution	1.03%	0.0766%	0.0766%	0.0000%	0%	98%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension Europe ex UK Equities	1.04%	0.0205%	0.0205%	0.0000%	0%	0%	
Aviva Pension Far East	1.06%	0.1089%	0.1089%	0.0000%	0%	99%	
Aviva Pension Fixed Interest	1.03%	0.0670%	0.0670%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension Global Distribution	1.03%	0.0157%	0.0157%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension Global Equities	1.04%	0.3917%	0.3900%	0.0017%	0%	99%	
Aviva Pension Global Managed	1.03%	0.0667%	0.0667%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).

Fund Name	Administration Cost	Total Transaction Cost	Buying and Selling Transaction Cost	Lending and Borrowing Transaction Cost	External Transaction Cost Data Missing	Slippage Cost methodology not used	Comments/ Additional Information
Aviva Pension Higher Income	1.02%	0.0463%	0.0463%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension Index-Linked	1.04%	-0.0179%	-0.0179%	0.0000%	0%	0%	
Aviva Pension Japan Equities	1.06%	0.2957%	0.2957%	0.0000%	0%	99%	
Aviva Pension PPM UK Equity Growth	1.55%	0.3925%	0.3925%	0.0012%	0%	0%	
Aviva Pension Managed	1.02%	0.0651%	0.0651%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension North America Equities	1.03%	0.3175%	0.3165%	0.0010%	0%	99%	
Aviva Pension Overseas	1.10%	0.3717%	0.3700%	0.0017%	0%	98%	
Aviva Pension Property	1.01%	0.0000%	0.0000%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension Reserve	1.04%	0.0532%	0.0532%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension Retirement Distribution	1.03%	0.0375%	0.0375%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension UK Equity	1.01%	0.0481%	0.0481%	0.0000%	0%	0%	The costs provided represent those incurred by the underlying fund in buying and selling its holdings and do not include those incurred by the Aviva fund in buying and selling units in the underlying fund(s).
Aviva Pension UK Tracker	1.01%	0.0059%	0.0058%	0.0001%	0%	100%	
FLAS New With-Profits Sub Fund	0.59%	0.0140%	0.0140%	0.0000%	0%	0%	